

# Highest Rates in a Month, But Just Barely

By: Matthew Graham | Thu, Dec 30 2021, 3:15 PM

[Mortgage rates](#) began the week in decent shape, but moved higher somewhat abruptly yesterday. Context is important though. The smallest increment of adjustment for mortgages is typically 0.125%, and we haven't seen a move that big since early November. In fact, the overall range in 30yr fixed rates hasn't even been 0.125% during that time!

In other words, we're only able to say "highest rates in a month" because they finally trickled to just slightly higher levels. On that note, we might as well prepare for the next technicality. Specifically, if things get just a bit worse, we'll soon be able to say "highest rates in 9 months," even though they won't be too terribly different from today's.

 [See Rates from Lenders in Your Area](#)

## Loan Originator Perspective

Omicron's uncertainty is definitely supporting mortgage rates. We'll see what the next few weeks bring, but for now, rates are fairly stable. Great time for folks who've been procrastinating on their refinances to get the process going. I'm getting the majority of my refinances closed without appraisals, which saves time, money, AND value concerns! - **Ted Rood, Mortgage Banker**

View this Article: <https://www.mortgagenewsdaily.com/markets/mortgage-rates-12302021>