

## Refi Share of Freddie's Volume Held Steady Last Month

By: Jann Swanson | Mon, Dec 27 2021, 11:09 AM

Freddie Mac reported this week that its total **mortgage portfolio increased at an annualized rate of 12.0 percent in November** compared to a 15.7 percent gain in October. The portfolio balance at the end of the period was \$3.211 trillion compared to \$3.179 trillion the prior month and \$2.734 trillion a year earlier. Purchases and Issuances plummeted to \$94.635 billion from \$109.333 billion the prior month and Sales were (\$503) billion compared to (\$855) billion.

Single-family refinance loan purchase and guarantee volume was \$52.7 billion in November compared to \$59.1 billion in October, representing a 60 percent share of total single-family mortgage portfolio purchases and issuances, **unchanged from October**.

Purchases in Freddie Mac's Mortgage Related Investments Portfolio totaled \$58.028 billion for the month compared to \$65.307 billion during the prior period. Liquidations were (\$1.109) billion and (\$1.262) billion for November and October, respectively and Sales for the two periods were (\$63.350) and (\$65.278) billion. The ending balance in the portfolio was \$106.110 billion, compared to \$112.541 billion in October and \$192.951 billion in November 2020. The annualized growth of the Mortgage Related Investments portfolio was (68.6) percent compared to 13.0 percent in October and 9.3 percent a year earlier

The \$106.110 billion ending balance of the Mortgage Related Investments Portfolio composed of \$43.138 billion in Agency Securities, Mortgage Loans valued at \$61.820 billion, and Non-Agency Securities at \$1.152 billion. Mortgage related securities and other guarantee commitments **increased at an annualized rate of 12.7 percent in November** compared to 16.4 percent in October.

Freddie Mac's single-family delinquency rate decreased from 1.32 percent in October to 1.24 percent in November. It was at 2.75 percent in November 2020. The multi-family delinquency rate was down 1 basis point to 0.09 percent.

Freddie Mac said the measure of its exposure to changes in portfolio value averaged \$56 million in November compared to \$51 million in October. Its maximum exposure to Fannie Mae-issued collateral included in Freddie Mac-issued resecurizations was approximately \$108.8 billion.

View this Article: <https://www.mortgagenewsdaily.com/news/12272021-freddie-mac-volume-summary>