

Delinquency Rate Jumped in September

By: Jann Swanson | Wed, Oct 23 2013, 10:58 AM

The national **foreclosure rate jumped over 4 percent** in September Lender Processing Services, Inc. (LPS) said today, but the foreclosure inventory continued to decline. LPS, a data and analytics company, released a preview on Wednesday of selected delinquency statistics from its monthly *Mortgage Monitor* report. The full report will be available in early November.

The rate of mortgage loans that were 30-days or more past due increased by 4.23 percent from August to a national rate of 6.46 percent. That rate was 12.63 percent below the level of September 2012. The September rate equates to a total of 3.27 million loans that are delinquent but not yet in foreclosure. Of these, **1.33 million are seriously delinquent**, that is 90 or more days past due but not in foreclosure.

The foreclosure pre-sale inventory currently consists of 1.33 million delinquent loans. This is a national rate of 2.63 percent, a decrease of 1.29 percent from August. The inventory, loans that are in some stage of foreclosure, has fallen 32.18 percent since September 2012.

The total number of **non-current loans in the U.S. is now 4.59 million**. Florida, Mississippi, New Jersey, New York, and Maine have the highest percentage of non-current loans, a designation that includes both delinquent loans and loans in foreclosure.

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